

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4719]
March 26, 1959

**TREASURY'S CURRENT CASH OFFERINGS OF BONDS AND NOTES
Bases of Allotments and Amounts of Subscriptions**

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 65 percent allotment to savings-type investors, a 35 percent allotment to commercial banks for their own account, and a 20 percent allotment to all other subscribers for the current cash offering of an additional \$500 million, or thereabouts, of 4 percent Treasury Bonds of 1969. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition to the amount allotted to the public, \$50 million of these bonds were allotted to Government Investment Accounts.

Reports received thus far from the Federal Reserve Banks show that subscriptions for the bonds total about \$1,477 million, of which about \$238 million were received from subscribers in the savings-type investor groups, \$918 million from commercial banks for their own account, and \$321 million from all others.

The savings-type investors whose subscriptions were given a 65 percent allotment are as follows:

- Pension and retirement funds—public and private
- Endowment funds
- Insurance companies
- Mutual savings banks
- Fraternal benefit associations and labor unions' insurance funds
- Savings and loan associations
- Credit unions
- Other savings organizations (not including commercial banks)
- States, political subdivisions or instrumentalities thereof, and public funds.

On a companion cash offering of \$1,500 million, or thereabouts, of 4 percent Treasury Notes of Series B-1963, the Treasury announced a 50 percent allotment on subscriptions in excess of \$100,000. Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of these notes were allotted to Government Investment Accounts.

Reports received thus far show that subscriptions for the notes total about \$2,981 million.

Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

ALFRED HAYES,
President.

**FEDERAL RESERVE BANK
OF NEW YORK**

March 26, 1959

*To All Member and Nonmember Clearing Banks in the
Second Federal Reserve District, and Others Concerned:*

On the reverse side of this letter there are set forth lists showing (1) the currently effective operating circulars of this Bank, and the supplements thereto, and (2) the currently effective Regulations of the Board of Governors of the Federal Reserve System, and the amendments and supplements thereto. The lists will enable you to determine whether your sets of those documents are complete. We shall be pleased to furnish upon request copies of any you do not have.

We transmit herewith a revised table of contents of the Operating Circulars to replace the one now in your binder.

ALFRED HAYES,
President.

(OVER)

CURRENTLY EFFECTIVE
 OPERATING CIRCULARS OF FEDERAL RESERVE BANK OF NEW YORK
 and
 REGULATIONS OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

March 26, 1959

<i>Operating Circulars</i>	<i>Regulations</i>
Operating Circular No. 1 January 15, 1959	Regulation A February 15, 1955
First Supplement March 2, 1959	Regulation B May 15, 1930
Operating Circular No. 2 October 18, 1949	Regulation C August 31, 1946
Operating Circular No. 3 April 4, 1956	Regulation D September 16, 1948
First Supplement July 2, 1957	Amendment May 16, 1955
Operating Circular No. 4 July 15, 1954	Supplement April 17, 1958
First Supplement April 5, 1957	Regulation E March 1, 1940
Second Supplement March 20, 1959	Regulation F February 5, 1951
Operating Circular No. 5 October 28, 1957	Amendment June 13, 1955
Operating Circular No. 6 October 28, 1957	Regulation G January 3, 1959
Operating Circular No. 7 October 28, 1957	Regulation H September 1, 1952
Operating Circular No. 8 November 1, 1949	Amendment January 3, 1959
First Supplement July 15, 1954	Regulation I January 1, 1936
Second Supplement March 20, 1959	Amendment January 3, 1959
Operating Circular No. 10 January 15, 1957	Regulation J January 3, 1959
Operating Circular No. 11 November 20, 1958	Regulation K January 15, 1957
Operating Circular No. 12 February 15, 1955	Amendment November 12, 1958
Operating Circular No. 13 March 6, 1959	Regulation L February 1, 1940
Operating Circular No. 14 March 9, 1959	Amendment July 1, 1948
Operating Circular No. 15 January 1, 1957	Regulation M August 14, 1937
Operating Circular No. 16 June 25, 1951	Regulation N January 1, 1944
Operating Circular No. 17 May 17, 1957	Regulation O July 1, 1939
Appendix February 18, 1959	Regulation P January 1, 1936
Operating Circular No. 18 July 28, 1953	Amendment January 9, 1959
First Supplement October 7, 1954	Regulation Q February 11, 1937
Operating Circular No. 19 March 31, 1954	Amendment July 1, 1952
First Supplement December 8, 1955	Amendment May 16, 1955
Operating Circular No. 20 March 3, 1955	Supplement January 1, 1957
First Supplement June 20, 1955	Regulation R January 4, 1936
Second Supplement July 23, 1958	Regulation S April 30, 1942
	Regulation T (includes
	Amendments Nos. 1-10) July 20, 1949
	Amendment No. 11 September 3 and 17, 1951
	Amendment No. 12 May 1, 1956
	Amendment No. 13 May 27, 1957
	Supplement October 16, 1958
	Regulation U (includes
	Amendments Nos. 1-11) July 20, 1949
	Amendment No. 12 August 1, 1953
	Amendment No. 13 January 3, 1959
	Supplement October 16, 1958
	Regulation V September 27, 1950
	Regulation Y September 1, 1956

**FEDERAL RESERVE BANK
OF NEW YORK**

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(Rev. 3-26-59)